Amendments to House Bill No. 645
3rd Reading Copy

Requested by Senator Dave Lewis

For the Senate Finance and Claims Committee

Prepared by Greg Petesch
April 2, 2009 (11:17am)

1. Page 6, line 17.
Strike: "51"
Insert: "53"

2. Page 7, line 14.
Strike: "51"
Insert: "53"

3. Page 33, line 5.
Strike: "51"
Insert: "53"

4. Page 36, line 14.
Strike: "51"
Insert: "53"

5. Page 43, line 15.
Strike: "51"
Insert: "53"

6. Page 43, line 18.
Strike: "51"
Insert: "53"

7. Page 44.
Following: line 3
     "NEW SECTION. **Section 30. Mortgage loan assistance
program.** The department of commerce shall develop a mortgage loan
program to assist first-time home buyers with down payment and
closing costs.   The program must provide for lending
institutions to make short-term loans of $5,000 to qualified
first-time home buyers.   The loans must be paid by June 30, 2010.
The department may require the home buyer to pledge federal tax
credits to the loan repayment.
Insert: "NEW SECTION. **Section 31. Contingent loan acquisition
account -- fund transfer.** (1) There is a contingent loan
acquisition account in the state special revenue fund.   The
amount of $2 million is transferred from the state general fund
to the account.
     (2)   The board of housing may use money in the account to

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purchase loans made under [section 30] that are not paid by June 30, 2010. Money remaining in the account on August 1, 2010, must revert to the general fund."
Renumber: subsequent sections

8. Page 48, line 11.
Strike: "<u>51</u>"
Insert: "53"

9. Page 49, line 13.
Strike: "<u>51</u>"
Insert: "53"

10. Page 50, line 9.
Strike: "<u>51</u>"
Insert: "53"

11. Page 50, line 20.
Strike: "<u>51</u>"
Insert: "53"

12. Page 51, line 6.
Strike: "<u>51</u>"
Insert: "53"

13. Page 51, line 13.
Strike: "<u>51</u>"
Insert: "53"

14. Page 52, line 13.
Strike: "<u>29</u>"
Insert: "31"

15. Page 52, line 16.
Strike: "<u>51</u>"
Insert: "53"

16. Page A-4.
Following: line 9
Insert: "c. Welcome Home Loan Program 2,000,000" [state special
        fund FY 10]

- END -